

Day: Friday

Time: 03.00 PM TO 06.00 PM

Date: 12/04/2019

S-2019-4732

Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non programmable **CALCULATOR** is allowed.
- 4) Answers to both the sections should be written in the **SAME** answer book.

SECTION-I

- Q.1** Attempt **ANY TWO** of the following: (16)
- a) What do you mean by allocation of overheads?
 - b) State the different levels of stores.
 - c) What is 'Economic Order Quantity'? How it is determined?
 - d) Distinguish between direct labour and indirect labour.

- Q.2** What is 'Job Costing? How does it differ from 'Contract Costing'? (16)

OR

The product of Vicky Traders passes through two processes A and B and then to finished stock. It is ascertained that in each process normally 5% of the total weight is lost and 10% is scrap which from process A and B realizes Rs. 80/- per ton and Rs. 200/- per ton respectively. The following are the figures relating to both the process. (16)

Particulars		Process 'A'	Process 'B'
Materials	Tons	1,000	70
Cost of materials per ton	Rs.	125	200
Wages	Rs.	28,000	10,000
Manufacturing Expenses	Rs.	8,000	5,250
Output	Tons	830	780

Prepare Process Cost Account showing cost per ton of each process. There was no stock or work-in-progress in any process.

SECTION-II

- Q.3** What is 'Depreciation'? List the various methods of providing depreciation in accounts. (16)

OR

- a) Explain needs of Reconciliation of cost and financial accounts. (08)
- b) Explain operational measures to improve productivity. (08)

- Q.4** Explain the technical, financial and operational measures to improve productivity. (16)

OR

- a) Explain the defectives in material losses. (08)
- b) Explain the role of management accountant in value chain analysis. (08)

- Q.5** Write short notes on **ANY FOUR** of the following: (16)

- a) Book keeping
- b) Human aspects of productivity
- c) Operating costing
- d) Scrap in material losses
- e) Technical productivity
- f) Spoilage in material losses