

B.C.A. (2010 Course Sem- III : SUMMER - 2019)
SUBJECT : MANAGEMENT – III (FINANCIAL ACCOUNTING)

Day : Thursday
 Date : 25/04/2019

S-2019-2096

Time : 02.00 PM TO 05.00 PM
 Max. Marks : 70

N.B.

- 1) Q. No. 1 is **COMPULSORY**.
- 2) Attempt **ANY FOUR** from Q. No. 2 to Q. No. 7.
- 3) Each question carries 14 marks.
- 4) Use of simple calculator is allowed.

- Q.1** Explain the meaning, objectives and scope of financial accounting in detail.
- Q.2** Elaborate the various accounting concepts and conventions in detail.
- Q.3** Distinguish between financial accounting and management accounting.
- Q.4** Write short note on **any two** of the following.
- a) Cash Budget
 - b) Ledger
 - c) Margin of safety
 - d) Classification of costs
- Q.5** Journalize the following transactions in the books of M/s Archana.

2018	
Feb. 01	Started business with cash Rs. 1,50,000/-
Feb. 03	Deposited Rs. 10,000/- into Bank.
Feb. 05	Purchased goods from Shyam worth Rs. 15,000/-
Feb. 06	Purchased computer worth Rs. 25,000/- from hari.
Feb. 07	Paid Rs. 15,000/- for rent.
Feb. 08	Sold goods to Arun worth Rs. 40,000/-
Feb. 10	Received Rs. 39,000/- from Arun for full settlement of his account

- Q.6** From the given information, calculate
- 1) Material Cost Variance
 - 2) Material Price Variance
 - 3) Material Usage Variance

Material	Std. Data		Actual Data	
	Quantity (Units)	Price (Rs.)	Quantity (Units)	Price (Rs.)
A	1000	150	1200	170
B	2000	200	1800	180

- Q.7** From the given information, calculate –
- 1) Fixed cost
 - 2) Break even point sales
 - 3) Sales to earn a profit of Rs. 12,000/-
 - 4) Profit when sales are Rs. 40,000/-

Particulars	Amount (Rs.)
Fixed costs	9000
Variable costs	15000
Total sales	30000
Units sold : 10,000 units	

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