

**SUBJECT : MANAGEMENT ACCOUNTING**

Day : - Monday  
Date : 22/04/2019

Time : 02.00 PM TO 05.00 PM  
Max. Marks : 60

**S-2019-1942**

**N. B. :**

- 1) Attempt **ANY THREE** questions from Section - I and attempt **ANY TWO** questions from Section - II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer books.

**SECTION – I**

- Q. 1** Explain Management Accounting and Financial Accounting. Elaborate on (12) limitations of Financial Accounting.
- Q. 2** What do you mean by Cost Accounting? Explain various classification of (12) cost.
- Q. 3** Discuss the objectives, advantages and disadvantages of Budgetary Control. (12)
- Q. 4** Define Marginal Costing. Explain its importance and limitation. (12)
- Q. 5** Write short notes on **ANY THREE** of the following: (12)
- a) P/V Ratio
  - b) Margin of Safety
  - c) Cost Sheet
  - d) Cost Audit
  - e) Standard Costing

**SECTION – II**

- Q. 6** Explain the essentials of Audit. Write objectives and advantages of (12) Management Audit in detail.
- Q. 7** You are given the following data: (12)

Year	Sales	Profit
2017	1,20,000	9,000
2018	1,40,000	13,000

Assuming that the cost structure and selling price remains unchanged in the two years.

**P. T. O.**

Find out:

- a) P/V Ratio
- b) Profit when sales are Rs. 1,00,000
- c) Break Even Sales
- d) Sales required to earn a profit of Rs. 20,000

**Q. 8** From following data of PVR LTD prepare cost sheet:

**(12)**

<b>Particulars</b>	<b>Amount Rs</b>
Direct Material	20,00,000
Direct Wages	10,00,000
Opening Stock-Raw Material	3,00,000
Closing Stock-Raw Material	5,00,000
Administration Expenses	75,000
Sales Overheads	75,000
Transport Expenses	2,50,000
Opening Stock-Finished Goods	1,50,000
Factory Rent	3,25,000

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