

**M.B.A. (GEN.) Sem- II (2012 COURSE) M.B.A. (FM) Semester - II  
(2013 COURSE) (CHOICE BASED CREDIT SYSTEM) : SUMMER -  
2019**

**SUBJECT : MACRO ECONOMICS**

Day : Saturday  
Date : 27/04/2019

**S-2019-2246**

Time 02.00 PM TO 05.00 PM  
Max. Marks : 100

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**N.B.**

- 1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from Section – II.
  - 2) Answers to both the sections should be written in SAME answer book.
  - 3) Figures to right indicate **FULL** marks.
  - 4) Draw neat diagrams **WHEREVER** necessary.
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**SECTION – I**

- Q.1** Explain the methods to calculate National Income. (15)
- Q.2** ‘Supply creates its own Demand’. Explain as per Say’s Law of market. (15)
- Q.3** Explain the types of Inflation and measures to control inflation. (15)
- Q.4** Explain the circular flow of Income (2 sector model). (15)
- Q.5** Write short note on any **TWO** : (15)
- a) Philips Curve
  - b) Components of Budget
  - c) Supply Side Economics

**SECTION – II**

- Q.6** Define Business Cycle. Describe its phases. (20)
- Q.7** Explain AD function and AS function in detail. (20)
- Q.8** Explain credit creation by Commercial Bank with its limitation. (20)

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