

**M.B.A. (GEN.) SEM-I / M.B.A.(HR) SEM-I (2016 Course) CBCS :
SUMMER - 2019**

SUBJECT: LEGAL ASPECTS OF BUSINESS

Day: Saturday
Date: 11/05/2019

S-2019-2186

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B.:

- 1) Answer ANY THREE questions from Section I. Each question carries 10 Marks.
- 2) Answer ANY TWO questions from Section II. Each question carries 15 Marks.
- 3) Answers to Both the sections to be written in **SAME** answer books.

SECTION - I

Q.1) Answer the following: Attempt ANY ONE (10 Marks X 1 = 10 Marks)

- a) "An agreement without consideration is void" Explain.
- b) Define Sale of Goods Act. What are the features of Sale of Goods Act, 1930?

Q.2) Answer the following: (10 Marks X 1 = 10 Marks)

'The Articles of Association are the rules, regulations and bye-laws for the internal management of the affairs of a company.' Explain.

Q.3) Answer the following: (10 Marks X 1 = 10 Marks)

Why Arbitration and Conciliation Act 1996 is considered as alternative dispute resolution system?

Q.4) Answer the following: Attempt ANY ONE (10 Marks X 1 = 10 Marks)

- a) What are the powers of competition commission of India?
- b) Explain the importance of Electronic signature?

Q.5) Write short notes on the following: Attempt ANY TWO (5 Marks X 2 = 10 Marks)

- a) Offer
- b) 'Price' in contract of sale
- c) Holding company and subsidiary company
- d) Communication between conciliator and parties
- e) Goods and Services
- f) Copyrights

SECTION - II

Q.6) Answer the following: Attempt ANY ONE (15 Marks X 1 = 15 Marks)

- a) A agrees for a sum of Rs. 5,00,000 to construct a building for B, according to plans and specifications. When A has completed half the work he threatens to quit unless B agrees to pay him an additional Rs. 50,000. B so promises. A completes the work and asks for the additional sum. Decide.
- b) Distinguish between sale and agreement to sell.

Q.7) Answer the following: Attempt ANY ONE (15 Marks X 1 = 15 Marks)

- a) 5 Persons are the only member of a private company. All of them go in a boat on a pleasure trip into the open sea. The boat capsizes and all the 5 die being drowned. Does the private company cease to exist?
- b) Write in detail Conciliation Act 1996?

Q.8) Answer the following: Attempt ANY ONE (15 Marks X 1 = 15 Marks)

- a) What are objectives and need of Competition Act 2002?
- b) Write in detail about digital signature certificate.