

**B. Sc. (Hospitality & Hotel Administration) Sem – III (2010 Course) :
SUMMER - 2019**

SUBJECT : HOTEL ACCOUNTANCY

Day : Thursday
Date : 02/05/2019

S-2019-2500

Time : 02.00 PM To 05.00 PM
Max. Marks : 80

N.B.:

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) Use of non-programmable **CALCULATOR** is allowed.
- 3) Figures to the right indicate **FULL** marks.
- 4) Assume suitable data if necessary.

Q.1 An Authorised Share Capital of Hotel Sagar Ltd., consists of 5,00,000 Equity Shares of Rs. 10/- each. They have issued 4,00,000 Equity Shares of Rs. 10/- each. **[20]**

Trial Balance as on 31st March, 2015

Debit balance	Rs.	Credit balance	Rs.
Hotel Building	30,80,000	Sales: Room	14,00,000
Purchases :		Restaurant	6,72,000
Food	1,54,000	Bar	3,92,000
Liquor	1,26,000	Profit and Loss A/c	56,000
Salaries	33,600	Creditors	46,400
Goodwill	1,12,000	Show Rental	11,200
Opening Stock :		10% Debentures	4,00,000
Food	67,200	Share Capital: 2,00,000 Equity Shares of Rs. 10/- each	20,00,000
Liquor	53,200	Commission	22,400
Director's fees	1,28,000	General Reserve	2,00,000
Kitchen Equipments	4,40,000	Bank Overdraft	50,000
Wages	1,28,000		
Debenture Interest	20,000		
Restaurant Furniture	1,60,000		
Carriage	16,000		
Advertisement	80,000		
Banqueting Debtors	84,000		
Gas and Electricity	60,800		
Glass, China	45,600		
Cash in hand	64,000		
Room Allowances	42,000		
Office Expenses	44,000		
Cash at Bank	2,04,000		
Insurance	57,600		
Calls in Arrears	50,000		
Total	52,50,000		52,50,000

Additional Information:

- a) Closing Stock was valued as follows:
Food Rs. 1,20,000 and Liquor Rs. 96,000.
 - b) Depreciate Hotel Building @ 2.5%; Restaurant Furniture @5% and Kitchen Equipments @ 10% , Glass China was revalued at Rs. 42,000.
 - c) Director's proposed the following:
 - i) Transfer of Rs. 50,000 to General Reserve.
 - ii) Dividend @ 8% to Equity Share holder.
- Prepare Trading A/c, Profit and Loss A/c, Profit and Loss Appropriation A/c for the year ended 31st March, 2011 and Balance Sheet as on that date.

P.T.O.

- Q.2** Write short notes on **ANY THREE** of the following: [12]
- Types of Budgets
 - Importance of Working Capital
 - Secured Debentures and Cumulative Preference Sharees
 - Types of Allowances

- Q.3** Mr. & Mrs. Jaydeep arrived alongwith their adult daughter on 20th June and occupied Room No. 305 in Hotel Prajakta on E.P. @ Rs. 3000 per day plus, Rs. 500 per day for extra bed charges at 12.00 Noon. They desired to check out on 23rd June at 5.30 P.M. [12]

Following are the charges during they stay in a hotel.

June 20th Charge items – Lunch; Laundry Rs. 150; Telephone Rs. 100; Taxi Charges Rs. 300, A.N.C. Dinner for two only, deposited Rs. 20,000 as an advance.

June 21th Charge items – E.M.T. two cups, E.M.C. one cup, Breakfast, Cinema Tickets Rs. 750; Soft Drinks Rs. 150; Lunch with one guest; Magazine Rs. 120; Dinner.

June 22nd Charge items – E.M.C. two cups, E.M.T. one cup,; Breakfast; Newspaper Rs. 30; Railway Tickets Rs. 3,500; Lunch, A.N.T. food sundries Rs. 200; Taxi Rs. 290; Dinner; Deposited Rs. 5,000.

June 23rd Charge items –E.M.T.; Breakfast; Soft Drinks Rs. 100; Medicine Rs. 75; Lunch; A.N.C.; Taxi bill Rs. 115.

Hotel Tariff – Tea Rs. 35 per cup.

Coffee Rs.50 per cup

Break fast Rs. 150 per person

Lunch Rs. 220 per person

Dinner Rs. 300 per person

Calculate service charge @ 10% on Apartment Food and Beverages. Check out time 12.00 Noon. Prepare Guests' Weekly Bill.

- Q.4** a) Draw the specimen of: [04]
- Allowance Voucher
 - Garage and Parking schedule
- b) Explain the following terms: [04]
- Budget
 - Working Capital
 - Operating Expenses
 - Current Assets
- c) State whether the following statements are True or False: [04]
- Authorised Capital is less than issued capital.
 - Non-cumulative preference share holders are entitled to get arrears of dividend.
 - Working Capital is used for purchases of fixed assets.
 - There is no difference between a forecast and a budget.

- Q.5** a) From the information given below prepare an Income Statement of Gift Shop as per Uniform System of Accounting [06]

Particulars	Rs.
Revenue	1,84,000
Allowances	4,000
Salaries and Wages	40,000
Employee Benefits	15,000
Uniforms	5,000
Operating Supplies	11,000

Note : Cost of merchandise sold is 55% of Net Revenue.

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b) Distinguish between Shares and Debentures. [06]

Q.6 Answer the following: [12]

a) Define the term company. State the advantages of a company.

b) What are the advantages of budgetary control?

Q.7 From the following information prepare a consolidated Income statement as per Uniform System of Accounting: [12]

a) Revenue : Rooms Rs. 6,45,000; Food Rs. 4,75,000
Beverages Rs. 2,10,000.

b) Cost of Sales : Food Rs. 1,75,000; Beverages Rs. 75,000.

c) Payroll Expenses : Rooms Rs. 1,00,000; Food Rs. 1,50,000;
Beverages Rs. 40,000.

d) Other Expenses : Rooms Rs. 55,000; Food Rs. 30,000;
Beverages Rs. 8,000.

e) Other Undistributed : Administration Rs. 1,25,000 Marketing Rs. 40,000;
Operating Expenses Repairs and Maintenance Rs. 50,000.

f) Fixed Charges : Depreciation Rs. 75,000; Insurance Rs. 25,000.

g) Tax @ 40%.

Q.8 Answer the following questions: [12]

a) State the characteristics of budget.

b) What is the meaning of allowance? State the reasons for granting of allowance.

c) What is VAT? Give advantages of Value Added Tax?

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