

**M.B.A. (GEN.) / M.B.A. (HR) / M.B.A. (IT) / Semester - III (2012
COURSE)(CHOICE BASED CREDIT SYSTEM) / M.B.A. (FM)
Semester - III (2013 (CHOICE BASED CREDIT SYSTEM) :
SUMMER - 2019**

SUBJECT : ELECTIVE – IV : CORPORATE TAXATION (FM)

Day : Wednesday Time 10.00 AM TO 01.00 PM
Date : 15/05/2019 S-2019-2261 Max. Marks : 100

N.B.

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** Explain various provisions related to Residential status under Income Tax Act, 1961. [15]
- Q.2** How the calculation of income is done under the head “House Property”? [15]
- Q.3** Explain in detail the provisions of set off and carry forward of losses under Income Tax Act, 1961. [15]
- Q.4** Explain various tax considerations related to mergers and demergers of companies. [15]
- Q.5** Write short notes on **ANY TWO** of the following: [15]
- a) Tax deducted at source (TDS)
 - b) Minimum Alternate Tax
 - c) Agricultural Income

SECTION – II

- Q.6** Explain the concept of tax planning. How it differs from tax avoidance and tax evasion. [20]
- Q.7** Explain provisions related to penalties appeals and revisions under Income Tax Act, 1961. [20]
- Q.8** Calculate the total income of ABC Ltd., a domestic company, for Financial Year 2017 – 18 from the following information. Also give reasons for addition made or deduction allowed in respect of following items: [20]

Particulars	Rs.
Business Income	15,00,000
Rent received for let out property	3,00,000
Municipal taxes for let out property	25,000
Interest Received from SBI	2,00,000
Profit from sale of shares (long term)	4,00,000
Carried Forward loss from last year	1,50,000
Capital Gain from sale of Land	20,00,000

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