

M.B.A. (GEN.) (2012 Course) / M.B.A. (HR) (2012 Course) / M.B.A. (IT) (2012 COURSE) Semester - I / M.B.A. (FM) Semester - I (2013 COURSE)(CHOICE BASED CREDIT SYSTEM) : SUMMER - 2019

SUBJECT: ECONOMICS FOR BUSINESS

Day : Thursday
Date : 25/04/2019

S-2019-2237

Time : 10.00 AM TO 01.00 PM
Max. Marks: 100.

N.B.:

- 1) Attempt any **FOUR** questions from Section-I. Each question carries 15 marks.
 - 2) Attempt any **TWO** questions from Section-II. Each question carries 20 marks.
 - 3) Answers to both the sections should be written in **SAME** answer books.
 - 4) Figures to the right indicate **FULL** marks.
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SECTION-I

- Q.1** State and explain the law of demand with its exceptions. (15)
- Q.2** Define 'Production function.' Elaborate on economies and diseconomies of large scale. (15)
- Q.3** Describe the methods of capital budgeting. (15)
- Q.4** Show how a monopoly firm reaches its equilibrium in the long run with the help of MR and MC curves. (15)
- Q.5** Describe the various cost concepts with suitable examples. (15)
- Q.6** Write short notes on any **TWO** of the following: (15)
- a) Objectives of business firm
 - b) Exceptions to the Law of supply
 - c) Product differentiation

SECTION-II

- Q.7** Explain the concept of 'Producers equilibrium', with the help of Isoquants. (20)
- Q.8** Why demand needs to be forecasted? Explain any three methods of estimating demand for an established product. (20)
- Q.9** State and explain the Law of variable proportions. In which phase prudent entrepreneur will like to continue? (20)

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