

B.H.M.C.T. Sem-V (CBCS 2016 Course) : SUMMER - 2019
SUBJECT : ACCOUNTING SKILLS FOR HOTELS

Day : Thursday
Date : 25/04/2019

S-2019-2423

Time 02.00 PM To 04.30 PM
Max. Marks : 60

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non-programmable calculator is allowed.
- 4) Answers to both the sections should be written in **SAME** answer book.
- 5) Assume suitable data if necessary.

SECTION – I

- Q.1 a)** Fill in the blanks: **(03)**
- i) Salary account is a _____ account.
 - ii) Proprietors initial investment to start his business is known as his _____ in a business.
 - iii) Without _____ journal entry is incomplete.

- b)** State whether following statements are True or False: **(03)**
- i) Any dealings between two individuals involving transfer of money or moneys worth is a transaction.
 - ii) A list of balances of all ledger accounts is called a Trial Balance.
 - iii) Salary account is a nominal account.

- Q.2** Answer any **TWO** of the following: **(12)**
- a) State the golden rules of accounting.
 - b) Explain special functions book with its specimen.
 - c) Explain Business Entity Concept and Money Measurement Concept.

- Q.3 a)** From the following prepare a Trial Balance. **(06)**

Particulars	₹	Particulars	₹
Capital	75,000	Debtors	13,000
Sales	1,22,000	Machinery	1,10,000
Discount received	13,105	Cash in hand	2,210
Drawings	17,250	Creditors	7,095
Purchases	87,215	Bank loan	12,000
Commission paid	325	Returns outward	800

- b)** Journalise the following transactions in the books of Milind. **(06)**

March 1	Borrowed ₹1,50,000 from bank for business purpose
March 2	Paid to Prasad for Rent ₹ 9,000
March 5	Received from Manish ₹ 35,000 on account
March 7	Rajesh sold goods to Milind of ₹ 17,000
March 12	Paid salary of ₹ 30,000 by cheque
March 17	Paid to Rajesh 1/4 th of the amount due to him

P.T.O.

OR

Following is a Trial Balance of Meenal Traders as on 31st March 2017. (12)

Debit Balance	₹	Credit Balance	₹
Drawings	30,000	Capital	3,00,000
Purchases	2,40,000	Sales	4,35,000
Rent	60,000	Creditors	90,000
Machinery	1,50,000	Commission	15,000
Salary	90,000	Return outward	10,000
Wages	40,000		
Sales Returns	15,000		
Opening stock	25,000		
Furniture	40,000		
Debtors	50,000		
Cash in hand	10,000		
Cash at bank	75,000		
Insurance	25,000		
Total	8,50,000	Total	8,50,000

Adjustments:

- 1) Closing stock was valued at ₹ 45,000.
 - 2) Depreciate machinery @ 10% and Furniture @ 5%.
- Prepare Trading A/c, Profit and Loss A/c for the year ended 31st March 2017 and Balance Sheet as on that date.

SECTION – II

Q.4 State whether following statements are True or False: (06)

- 1) Uniform system of accounting is a standardized accounting system prepared for various sections of hospitality industry.
- 2) Staff meals are deducted from cost of sales.
- 3) Taxi bills paid by the front office is to be considered as V.P.O.
- 4) Cash discount allowed is a financial gain.
- 5) Granting of allowance brings some reduction in the amount of the bill.
- 6) Guests weekly bill contain bill of all residential guest staying in a hotel for a specific day.

Q.5 Answer any **TWO** of the following: (12)

- a) What is guests' weekly bill? Explain processing of guests weekly bill.
- b) State the reasons for granting of allowances.
- c) Explain Trade Discount and Cash Discount.

Q.6 From the following information prepare a consolidate income statement in accordance with uniform system of accounting of Lodging Industry. (12)

- a) Revenue – Rooms ₹ 10,28,000; Food ₹ 8,99,500; Bar ₹ 6,42,500.
- b) Cost of Sales – Foods ₹ 3,59,800; Bar ₹ 2,57,000.
- c) Payroll Expenses – Room ₹ 77,100; Food ₹ 49,500; Bar ₹ 31,000.
- d) Other Expenses – Rooms ₹ 1,02,800; Food ₹ 89,950; Bar ₹ 64,250.
- e) Undistributed Operating Expenses – Administration ₹ 26,200; Repairs ₹ 35,700.
- f) Fixed expenses – Insurance ₹ 20,000; Depreciation ₹ 25,000.
- g) Tax @ 30% on Profit Before Tax.

OR

a) From the following find out cost of food.

(06)

Particulars	₹	Particulars	₹
Opening Stock	27,000	Purchases of food	2,56,200
Purchase Returns	1,200	Closing stock	30,000
Staff Meals	15,000	Other credits to cost	1,800
Guest Food Complimentary	3,000	Transfer to Bar Department	18,000
Transfer from Bar to Food Department	3,000		

b) 1) Draw the specimen of garage and parking.

(06)

2) Explain the following terms : Operating expenses; Staff meals and Purchase returns

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