

**Diploma in Taxation Law (D.T.L.) (Old Course) : SUMMER - 2019**  
**SUBJECT: WEALTH TAX AND SERVICE TAX**

Day: Thursday  
Date: 09/05/2019

**S-2019-1917**

Time: 02.00 PM TO 05.00 PM  
Max Marks: 100

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**N.B.**

- 1) Attempt **ANY SIX** questions including **Q.NO.1** is **COMPULSORY**.
  - 2) **Q.No.1** carries 20 marks and all other questions carry **16 marks each**.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Wealth Escaping Assessment (Wealth Tax Act)
  - b) Assets of Indian Repatriate (Wealth Tax Act)
  - c) Scope of Service Tax (Service Tax Act)
  - d) Valuation of Jewellery (Wealth Tax Act)
  - e) Value of Taxable Service (Service Tax Act)
  - f) Profession Tax Filing of Returns.
- Q.2** A resident Hindu Undivided Family has given the following information about Assets and Liabilities for the Assessment year 2013-14.
- 1) Karta transferred to his unmarried minor daughter a car and jewellery valued at Rs.5, 00,000.
  - 2) One house at pune residential purposes at Rs. 22,50,000.
  - 3) Motor cars valued at Rs. 8, 25,000.
  - 4) Cash at Bank at Rs. 1000,000.
  - 5) Jewellery Rs 14,00,000
- Compute the Net Wealth of HUF
- Q.3** The scope of Liability of Wealth Tax depends upon the citizenship and residential status of an assesses. Discuss
- Q.4** State the provisions of regarding Concealment of Wealth under Wealth Tax Act.
- Q.5** Define 'Assets'. Explain those assets which belong to others but included in the Net-Wealth of Individual under the Wealth Tax Act.
- Q.6** Explain the powers of Wealth Tax Authorities with special reference to search and seizure under Wealth Tax Act.
- Q.7** Explain the procedure for registration regarding persons who are liable for payment of Service Tax.
- Q.8** Write in brief:
- a) Interest on delayed payment (Service Tax)
  - b) Power to grant exemption from Service Tax (Service Tax).
- Q.9** Explain the provisions regarding offences and penalties under Service Tax Act.
- Q.10** Define and distinguish between Registration and Enrolment under Professional Tax Act.

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