

B.A. LL.B. (5 Year Degree Course) Sem-VI (CBCS - 2015 COURSE) :
SUMMER - 2019
SUBJECT: INSURANCE LAW (BUSINESS LAW)

Day: Tuesday
Date: 30/04/2019

S-2019-1652

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 A) Trace the history of Insurance in India and explain the salient features of Insurance Act 1938

OR

B) "Insurance contract is a contract of indemnity and utmost good faith" Explain the above statement with suitable examples.

Q.2 A) Explain and illustrate the rule of causa proxima in marine insurance.

OR

B) "Motor vehicle insurance is social liability insurance". Explain the No Fault Liability clause in Motor vehicle insurance.

Q.3 A) "IRDA is a body corporate established to regulate the Insurance Business". Explain the structure of IRDA and power of the body.

OR

B) "Life Insurance is an aleatory contract". Explain the basic features of Life Insurance.

Q.4 A) "Minors Contract is void but children policies under life insurance are valid". Explain.

OR

B) Explain the following with respect to Insurance Act 1938
i) Licensing of Insurance Agents
ii) Registration of Insurance Company

Q.5 A) Write short notes on:
i) Re-Insurance
ii) Double Insurance

OR

B) A owns a motor vehicle policy for Rs 2, 00,000 /-, in an accident, A suffered damages to his vehicle worth Rs 1, 00,000 /-. He claims damages against B third party and C the Insurance company for policy amount. State and explain the principle which can be used here and amount which can be claimed from the parties with rules.

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