## B.B.A. LL.B. (5 Year Degree Course) SEM-VI (2009 Course) : SUMMER - 2019

SUBJECT: INSURANCE LAW

Day : Saturday

Time: 02.00 PM TO 05.00 PM

Date : 27/04/2019

S-2019-1594

Max. Marks: 80

N.B.:

- 1) Attempt ANY SIX questions including Q. No.1 which is COMPULSORY.
- 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.
- Q.1 Write short notes on **ANY FOUR** of the following:
  - a) Proposal and policy
  - **b)** Premium
  - c) Proximate cause
  - d) Perils of sea
  - e) Claims
  - f) Agency
- Q.2 Trace the history of Insurance in India and explain the salient features of Insurance Act 1938
- Q.3 State what is IRDA? Explain the powers and functions of IRDA. Elucidate the structure of IRDA.
- Q.4 Explain the concept of Group Insurance Policies.
- Q.5 "In the absence of Insurable Interest the Insurance Contract becomes void" Explain.
- Q.6 "Life Insurance contract has few features like aleatory contract, adhesion contract, unilateral contract etc." Explain.
- Q.7 "Fire Insurance presupposes existence of fire for claim settlement" Explain the essentials of a fire insurance contract.
- **Q.8** "Motor vehicle insurance is a social insurance". Explain the above statement with reference to third party and no fault liability insurance.
- Q.9 Explain the concept of Marine Insurance with reference to voyage and time policy.
- Q.10 Explain:
  - a) Re-Insurance
  - b) Utmost Good Faith

\* \* \*