## LL.B. (3 Year Degree Course) SEM-II (2009 Course) : SUMMER - 2019 SUBJECT : OPTIONAL-II: b) INSURANCE LAW

Day : Saturday

Time: 10.00 AM TO 01.00 PM

Date : 18/05/2019

S-2019-1776

Max. Marks: 80

## **N.B.:**

- 1) Attempt ANY SIX questions in all including Q. No. 1 which is COMPULSORY.
- 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.
- Q.1 Write short notes on ANY FOUR of the following:
  - a) Premium
  - b) Burglary Insurance
  - c) Liability Insurance
  - d) Perils of Sea
  - e) Nomination of L.I.C. Policy
  - f) Re-Insurance
- Q.2 Define 'Contract of Insurance' and explain various kinds of insurance.
- Q.3 'The principle of utmost good faith remains one of the most important doctrines underlying the law of insurance.' Comment.
- Q.4 Define 'Life Insurance'. Discuss the objects of life insurance and advantages of it.
- **Q.5** Discuss the doctrine of Subrogation.
- Q.6 Give the various steps involved in the formation of Life Insurance Contract.
- Q.7 'Insurance Policies are actionable claim under the Transfer of Property Act, 1882.' Comment and explain Assignment of Life Insurance Policy.
- **Q.8** Define 'Marine Insurance' and explain the nature of the contract of marine insurance.
- **Q.9** Define 'Fire Insurance Contract' and elaborate Standard Fire Policy.
- **Q.10** Examine the nature and scope of Third Party Insurance of Motor Vehicles.

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