

**LL. B. (3 Year Degree Course) SEM-II (2015 Course) (Choice Based  
Credit System) : SUMMER - 2019**

**SUBJECT: A) INSURANCE LAW**

Day : Tuesday  
Date : 21/05/2019

Time: 10.00 AM TO 01.00 PM  
Max. Marks: 60

**S-2019-1735**

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**N.B.:**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL** marks.
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**Q.1 a)** 'Insurable Interest' is a basic requirement of any contract of insurance whether life, fire or marine' Comment.

**OR**

**b)** 'Principles of utmost good faith is a primary principle of insurance" Comment.

**Q.2 a)** State the history and development of Insurance in India.

**OR**

**b)** Explain the meaning of 'policy', 'lapse of policy' and 'revival of policy' of life insurance.

**Q.3 a)** Discuss the essential features of Marine Insurance Contract.

**OR**

**b)** State the meaning of the term ' Fire' and explain the special features of Fire Insurance Contract

**Q.4 a)** Discuss the nature and scope of Third party Insurance of Motor Vehicles.

**OR**

**b)** Outline the features of Insurance Regulatory Authority Act 2000

**Q.5 a)** State what is perils of the sea? Give the instance of perils of the sea.

**OR**

**b) i)** Double Insurance

ii) During a fire, some articles of furniture were thrown out of a window and got damaged beyond repair. Is the insurer liable for this loss under fire policy? Explain with proper reasons.

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