B.B.A. LL.B. (5 Year Degree Course) SEM-I (2009 Course) : SUMMER - 2019

SUBJECT: ECONOMICS-II

Time:

02.00 PM TO 05.00 PM

Day

Tuesday

S-2019-1566 Date 09/04/2019 Max. Marks: 80 **N.B.:** 1) Attempt any six questions including Q.1 which is COMPULSORY. 2) Q.1 carries 20 marks and all the other questions carry 12 marks each. 3) Draw neat and labeled diagrams wherever necessary. Q.1 Write short notes on (ANY FOUR) of the following: (20)Relevance of economics to study of law b) Characteristics of mixed economy Quantitative tools of credit control c) d) Determinants of supply e) Price discrimination f) Features and functions of capital What is money? What are the functions of money? Q.2(12)State the organizational structure, functions and objectives of International (12) Q.3 Monetary Fund. **Q.4** Is Planned economy a good way of governing the nation? Why? Justify your (12) answer. Differentiate between economic growth and economic development. What is (12) Q.5 the role played by technology in economic development? 'Savings, consumption and investment are a knitting pattern' Explain. (12)**Q.6** What is Oligopoly form of market? Describe the primary characteristics of (12) **Q.**7 oligopoly using current examples. What are the advantages and disadvantages of joint stock company? (12)Q.8 What is monetary policy? Explain the scope and limitations of monetary Q.9 policy. What are the primary and secondary functions of commercial banks? (12)Q.10

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