

**B.A. Law (5 Year Degree Course) SEM-II (2015 Course) CBCS :
SUMMER - 2019
SUBJECT: ECONOMICS – II (INDIAN ECONOMICS)**

Day: Wednesday
Date: 24/04/2019

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

S-2019-1627

N.B:

- 1) All questions are **COMPULSORY**
- 2) Figures to the right indicate **FULL** marks.
- 3) Draw neat and labeled diagram **WHEREVER** necessary.

Q.1 What are the different types of rural and urban unemployment? **(12)**

OR

Explain the role played by the small scale industries in Indian economic development. **(12)**

Q.2 a) Write short notes on national income at 'factor cost' and national income at 'market price' **(06)**

 b) Was the first wave of the green revolution successful in India? **(06)**

OR

Is the presence of multinational corporations beneficial or hazardous to the process of economic development of a nation? **(12)**

Q.3 What are the characteristics of developing economies? **(12)**

OR

What are the various methods of computing national income? **(12)**

Q.4 Explain in detail the 'Export Promotion' and 'Import Substitution' policy of India. **(12)**

OR

a) What are the problems faced by the private sector in India? **(06)**

b) What is the difference between absolute and relative poverty? **(06)**

Q.5 What do you understand by the 'Vicious Circle of Poverty'? Is it possible to break this circle? How? **(12)**

OR

Explain the Theory of Comparative Advantage. **(12)**

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