

**B.A. Law (5 Year Degree Course) SEM-IV (2015 Course) CBCS :**  
**SUMMER - 2019**  
**SUBJECT : ECONOMICS & LAW-III**

Day : Sunday  
Date : 28/04/2019

Time : 10.00 AM TO 01.00 PM  
Max. Marks : 60

**S-2019-1637**

---

**N.B.:**

- 1) All Questions are **COMPULSORY**.
  - 2) All questions carry **EQUAL** marks.
  - 3) Draw neat and labeled diagrams **WHEREVER** necessary.
- 

**Q.1** Discuss the advantages and disadvantages of fixed exchange rates.

**OR**

Discuss the interrelation between Consumer Protection Act and economics.

**Q.2** Differentiate between Balance of Trade and Balance of Payment. Which are the factors that have an effect on Balance of Trade?

**OR**

What are the causes of inflation from demand and supply perspective?

**Q.3** What is trade cycle? Explain the depression and recovery phases of trade cycle.

**OR**

What is deflation? Explain in detail the monetary measures to control deflation.

**Q.4** What is difference between micro and macro economic analysis? Explain the nature and scope of Macroeconomics.

**OR**

Underline the importance of economics in legal studies.

**Q.5** Explain the concept of globalization? Write about the need and impact of globalization in India.

**OR**

Discuss the economic orientation as interpreted from the constitution of India.

\* \* \* \*

---