

**B. A. Law (5 Year Degree Course) Sem-IV (2009 Course) : SUMMER -
2019**

SUBJECT : ECONOMICS & LAW-III

Day : Sunday
Date : 28/04/2019

S-2019-1684

Time : 10.00 AM TO 01.00 PM
Max. Marks : 80

N.B.:

- 1) Attempt any six questions including **Q.1** which is **COMPULSORY**.
 - 2) Q.1 carries **20 marks** and all the other question carry **12 marks** each.
 - 3) Draw neat and labeled diagrams **WHEREVER** necessary.
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Q.1 Write short notes on (any four of the following)

- a) Globalization
- b) Current account of BOP
- c) Structural Disequilibrium
- d) Fiscal Measures to control Inflation
- e) MRTTP
- f) Exchange rate depreciation

Q.2 Explain the nature and scope of macroeconomic analysis.

Q.3 Discuss demand –pull and cost-push inflation.

Q.4 What is understood by balance of payments disequilibrium? What are the various causes of balance of payments disequilibrium in India?

Q.5 What are the three most common exchange rate policies?

Q.6 What is the interrelation between Consumer Protection Act and economics?

Do economic objectives contradict legal aims? Explain using current examples.

Q.7

Q.8 What is Tax avoidance? Explain the role of the government in tax avoidance and tax evasion.

Q.9 What are trade cycles? Explain the different phases of trade cycle using suitable diagram.

Q.10 Explain the impact of liberalization as an integral component of the New Economic Policy 1991 on Indian Economy.

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