

**B.B.A. LL.B. (5 Year Degree Course) SEM-IV (2009 Course) :
SUMMER - 2019**

SUBJECT : ECONOMICS & LAW - III

Day : Sunday
Date : 28/04/2019

Time : 02.00 PM TO 05.00 PM
Max. Marks : 80

S-2019-1580

N.B.:

- 1) Attempt any six questions including Q.1 which is compulsory.
 - 2) Question No. 1 carries 20 marks and all the other questions carry 12 marks each.
 - 3) Draw neat and labeled diagram **WHEREVER** necessary.
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- Q.1** Write short notes on (any four of the following) (20)
- a) Devaluation
 - b) Cyclical Disequilibrium
 - c) Fixed Exchange Rate
 - d) Provisions of MRTP
 - e) Demand Pull Inflation
 - f) Liberalization
- Q.2** Is understanding economics necessary to the field of law? Justify your answer. (12)
- Q.3** 'Minimum Wages act helps in eradicating poverty' Explain (12)
- Q.4** What is deflation? Explain the causes and consequences of deflation. (12)
- Q.5** What are the advantages and disadvantages of Floating Exchange rates? (12)
- Q.6** What is the nature and scope of macroeconomic analysis? (12)
- Q.7** Explain the relevance of economics in the interpretation of Indian Contract Act. (12)
- Q.8** What are the main issues targeted in New Economic policy of 1991? Why did the NEP 1991 focus on globalization? (12)
- Q.9** Differentiate between Balance of trade and Balance of Payments. What are the factors that can have an effect on Balance of Trade? (12)
- Q.10** What are trade cycles? Discuss the depression and recovery phases in trade cycles. (12)

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