

B.B.A. LL.B. (5 Year Degree Course) SEM-VII (2015 Course) :
SUMMER - 2019
SUBJECT: COMPANY LAW

Day: Monday
Date: 08/04/2019

S-2019-1552

Time: 02.00 PM TO 05.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 a) In a company, there is persistent violation of the regulations and the Statute and an appeal to the general body of shareholders is not likely to put an end to it on account of the fact that those responsible for violation are in control. The minority shareholders feeling aggrieved seek your advice.

OR

b) The shareholders of a company duly called upon the managing director to convene a meeting of the company at which they wanted to move a motion removing the managing director from his post. The managing director failed to oblige them. Can the shareholders themselves call the general meeting? Advise them.

Q.2 a) "A company is a legal entity distinct from its members". In what cases do the courts ignore this principle?

OR

b) "The Memorandum of Association is the fundamental law or a charter defining the objects and limiting the powers of a company". Explain.

Q.3 a) Define Prospectus. What are its contents? Explain the liabilities in case of mis-statement in prospectus.

OR

b) Define Share. Explain the procedure for reduction of share capital.

Q.4 a) Write short notes:

- | | |
|--------|------------------------|
| i) CSR | ii) One Person Company |
|--------|------------------------|

OR

b) Write short notes:

- | | |
|---------|---------------------|
| i) NCLT | ii) Turquand's Rule |
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Q.5 a) Define Winding Up. Explain the procedure for voluntary winding up.

OR

b) Define Director. Explain in detail the provisions relating to appointment of director.

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