

**LL. B. (3 Year Degree Course) SEM-I (2015 Course) (CHOICE BASED
Credit System) : SUMMER - 2019**
SUBJECT : BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT

Day : Saturday
Date : 13/04/2019

Time : 10.00 AM TO 01.00 PM
Max. Marks : 60

S-2019-1728

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Each questions carry **12** marks.
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Q.1 Define 'Bank' and explain the functions of modern commercial banks.

OR

What is Bank Nationalization? Explain briefly R.C. Cooper vs Union of India.

Q.2 'Banking Regulating Act, 1949 is a regulatory Act, meant to regulate the functioning of banking companies'. Explain how it is done.

OR

Discuss the role of Reserve Bank of India as a Banker's Bank and Lender of the last resort.

Q.3 "A banker is bound to honour his customer's cheque". To what extent it is true?

OR

What is Lien? Explain the circumstances of exercising Banker's general lien.

Q.4 'Fundamental principles on which credit is generally based are character, capacity and capital'. Explain.

OR

Define 'Pledge'. What are its essential ingredients?

Q.5 Define 'Negotiable Instrument'. Give the salient features of it.

OR

Discuss the functions and powers of Debt Recovery Tribunal.

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