

LL. M. SEM-II (2015 Course) CBCS : SUMMER - 2019
SUBJECT : BANKING LAW (BUSINESS LAW)

Day : Monday
Date : 20/05/2019

Time : 10.00 AM TO 01.00 PM
Max. Marks : 60

S-2019-1819

N.B.:

- 1) Answer any **FOUR** questions.
 - 2) All questions carry **EQUAL** marks.
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- Q.1** 'Besides main functions, modern commercial banks perform several miscellaneous, subsidiary and ancillary functions and services.' Explain.
- Q.2** "Nationalization of banks has brought radical change in the progress of banking industry." Explain.
- Q.3** Discuss the functions and role of the Reserve Bank of India as a Central Bank in the development, control and functioning of banks.
- Q.4** Define the terms "Banker and Customer". Explain and elucidate the general feature of the relationship between a Banker and Customer as a Trustee, Agent, Debtor-Creditor and Bailee etc.
- Q.5** Explain the role of banks in Priority Sector lending and promotion of underprivileged classes.
- Q.6** Discuss the general obligations of a banker towards customer to honor cheques. What are the condition to honor the cheques?
- Q.7** What is Pledge? Give the essential features of it. What are the precautions to be taken by a banker on pledge as a security?
- Q.8** Write notes on:
a) Holder and Holder in due course.
b) Default and recovery.

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