

**M. COM. SEM - IV (CHOICE BASED CREDIT SYSTEM) (2012
COURSE) : SUMMER - 2019
SUBJECT: ELECTIVE GROUP-B a) ADVANCED ACCOUNTING-VIII**

Day: Thursday
Date: 25/04/2019

S-2019-0503

Time: 03.00 PM TO 06.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q.1 What are the special features of audit of bank? What steps and precautions to be taken while conducting such audit? **(16)**

OR

- a) What is the difference between audit and investigation? **(08)**
- b) Explain the special features of audit of multinational companies. **(08)**

Q.2 Explain the important steps and procedure for conducting the investigation on behalf of incoming partner. **(16)**

OR

- a) Define 'Audit Report'. What are its contents? **(08)**
- b) Discuss provisions regarding appointment and removal of tax auditor. **(08)**

Q.3 Define 'Cost Audit'. State the special features of cost audit. **(16)**

OR

- a) What is the penalty if a person fails to get his accounts audited and specify the date before which the accounts to be audited. **(08)**
- b) Define 'Management Audit'? Explain need for management audit. **(08)**

Q.4 Write short notes on **ANY THREE** of the following: **(12)**

- a) Audit of charitable trust
- b) Efficiency audit
- c) Proprietary audit
- d) Objectives of government audit
- e) Types of investigation

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