Day : Friday

Date : 03/05/2019

S-2019-0342

Time : 11.00 A.M. TO 02.00 PM

Max. Marks : 60

N.B:
1) All questions are **COMPULSORY.**
2) Use of **CALCULATOR** is allowed.
3) Figures to the right indicate **FULL** marks.

Q.1 Write any **TWO** of the following: **(12)**

a) Stock Register

b) Objectives of Material Control

c) Weighted Average Method

d) Reorder Level

Q.2 Find out Reorder Level, Maximum Level, Minimum Level and Average **(12)** Stock Level from the following particulars.

Normal Consumption	:	300 units per day		
Maximum Consumption	:	420 units per day		
Minimum Consumption	:	240 units per day		
Reorder Quantity	:	3,600 units		
Minimum Period for receiving the goods			–	10 days
Maximum Period for receiving the goods			–	15 days
Normal Period for receiving the goods			–	12 days

Q.3 The following particulars have been extracted in respect of Material X of **(12)** Dominos Ltd. For the month of March, 2018. Prepare Stores Ledger Account pricing the material issues on the basis of Last in First out Method.

1st	Opening Stock – 100 units @ ₹ 1.75
5th	Purchases – 150 units @ ₹ 1.50
8th	Issues – 200 units
12th	Purchases – 300 units @ ₹ 1.60
18th	Issues – 250 units
22nd	Purchases – 400 units @ ₹ 1.70
29th	Issues – 400 units
30th	Spoilage –10 units

Q.4 a) What is ABC Analysis? Explain in detail. **(12)**

OR

a) From the following data, calculate the Inventory Turnover Ratio for 2017-2018 . **(06)**

Purchases during the year 2017-18	1,10,000
Stock as on 31-3-2017	15,000
Stock as on 1-4-2018	25,000

b) A company uses 10, 000 units per year of an item costing ₹ 25 each. The cost of processing a purchases order is ₹ 10 and the stock holding cost amounts to 20% per year of the money value of inventory. How much should the company buy at a time in a single order, in order to minimize the inventory cost? **(06)**

Q.5 Write short notes on any **THREE:** **(12)**
a) Decentralised Storage System
b) Bin Card
c) Stock Register
d) Scrap

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