

**M. COM. SEM - III (CHOICE BASED CREDIT SYSTEM) (2012
COURSE) : SUMMER - 2019**

SUBJECT: ELECTIVE-A GROUPS: ADVANCED ACCOUNTING-VI

Day: Thursday
Date: 02/05/2019

S-2019-0494

Time: 03.00 PM TO 06.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q.1 Define the term 'Auditing'. Explain the importance and advantages of auditing. (16)

OR

- a) What are the objects of Internal Control? (08)
- b) Define the term 'Audit Programme'. Explain the disadvantages of audit programme. (08)

Q.2 What is the statistical sampling technique? What are its aims? What are the problems associated with this technique? (16)

OR

- a) Define 'Vouching' and state its importance. (08)
- b) Explain the term Analytical Review Procedure. State its objectives. (08)

Q.3 Explain the rights, duties and liabilities of a Company Auditor. (16)

OR

- a) Define 'Special Audit'. Explain the major points to be kept in mind while performing the special audit. (08)
- b) What are the provisions of the Companies Act 1956 regarding qualifications and disqualifications of an Auditor? (08)

Q.4 Write short notes on **ANY THREE** of the following: (12)

- a) Objectives of auditing
- b) Risk based auditing
- c) Audit of public undertakings
- d) Types of frauds
- e) Selective verification

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