

T.Y.B.COM. SEM – VI (CBCS - 2016 Course) : SUMMER - 2019
SUBJECT : Group A : Cost & Management Accounting – VI

Day : Saturday
Date : 27/04/2019

Time : 11.00 A.M. TO 02.00 PM
Max. Marks : 60

S-2019-0373

N.B.

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicates **FULL** marks.
- 3) Use of non – programmable calculator is **ALLOWED**.

Q.1 Attempt **ANY TWO** of the following. (12)

- a) What is 'standard costing'? Explain the objectives of standard costing.
- b) State the advantages of Uniform costing.
- c) Explain the meaning and objectives of Inter-firm comparison.

Q.2 From the following information calculate: (12)

- a) Material Cost Variance
- b) Material Price Variance and
- c) Material Usage Variance

Particulars		Standard	Actual
Quantity of Material	Units	5,000	5,500
Price Per Unit	Rs.	2	3

Verify the results.

Q.3 A product requires 10 hours per unit to produce at a standard rate Rs. 2 per hour. 1,000 units were produced during March, 2018. Actual time taken to produce was 9,000 hours. The actual rate was Rs. 2.50 per hour. Calculate: (12)

- a) Labour Cost Variance
- b) Labour Rate Variance
- c) Labour Efficiency Variance
and verify the results.

Q.4 Attempt **ANY TWO** of the following. (12)

- a) What is 'Material Usage Variance?' Explain its causes.
- b) Distinguish between Standard costing and Budgetary control.
- c) What are the different types of standards?

Q.5 Write short notes on **ANY THREE** of the following. (12)

- a) Material yield Variance
- b) Limitations of Uniform costing
- c) Advantages of Standard costing
- d) Benefits of activity based costing

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