

S.Y.B.COM. SEM – IV (2014 Course) : SUMMER - 2019

SUBJECT: COST & MANAGEMENT ACCOUNTING - II

Day: Thursday
Date: 02/05/2019

S-2019-0417

Time: 03.00 PM TO 05.00 PM
Max. Marks: 40

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of **CALCULATOR** is allowed.

Q.1 Attempt Any **TWO** of the following: **(10)**

- a) Types of codification
- b) Centralized and decentralized storage system
- c) Role of store keeper
- d) Functions of purchase department

Q.2 Find out Reorder Level, Maximum Level, Minimum Level and Average Stock Level from the following particulars: **(10)**

Normal Consumption	300 units per day
Maximum Consumption	420 units per day
Minimum Consumption	240 units per day
Reorder Quantity	3,600 units
Minimum Period for receiving the goods -	10 days
Maximum Period for receiving the goods-	15 days
Normal Period for receiving the goods-	12 days

Q.3 Prepare a Stores Ledger Account of material 'X' from the following particulars adopting First-In-Out Method of pricing of material issues in the books of Delight Ltd. Kolhapur for March, 2018. **(10)**

1st Opening Stock - 200 pieces @ Rs. 2.

Purchases:

- 5th 100 pieces @ Rs. 2.20 - Goods Received Note-7
10th 150 pieces @ Rs. 2.40 - Goods Received Note- 12
20th 180 pieces @ Rs. 2.50 -Goods Received Note - 15
29th 120 pieces @ Rs. 2.30 - Goods Received Note- 24

Issues:

- 2nd 150 pieces Material Requisition Note-6
7th 100 pieces Material Requisition Note- 10
12th 100 pieces Material Requisition Note- 17
28th 200 pieces Material Requisition Note- 23

P. T. O.

Q.4 a) Find out the Economic Ordering Quantity from the following Particulars. **(05)**

- Annual Usage: 6000 units
- Cost of Material per unit: Rs. 20
- Cost of placing and Receiving one order: Rs. 60
- Annual Carrying Ccst of one unit: 10% of inventory value

b) From the following data for the year 2017-2018 calculate the Inventory Turnover Ratio. **(05)**

Particulars	Material	
	A Rs.	B Rs.
Stock of Material as on 1-4-2017	40,000	60,000
Stock of Material as on 31-3-2018	24,000	20,000
Yearly purchases	2,08,000	2,00,000

OR

Q.4 Write short notes on any **TWO** of the following: **(10)**

- a) Maximum stock level
- b) Waste
- c) Stock Register
- d) Simple Average Method

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