

**M. COM. SEM-II (2018 Course) (Choice Based Credit System) :  
SUMMER - 2019**

**SUBJECT : ELECTIVE – A GROUP : ADVANCED ACCOUNTING – IV**

Day : **Saturday** Time : **03.00 PM TO 06.00 PM**  
Date : **20/04/2019** **S-2019-0465** Max. Marks : **60**

**N.B.:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use non-programmable **CALCULATOR** is allowed.

**Q.1** Define 'Indirect Tax'. What are the various objectives of taxation? **[16]**

**OR**

- a) What is 'Professional Tax'? State professional tax slabs in Maharashtra. **[08]**
- b) Discuss various impacts of GST on Government. **[08]**

**Q.2** Discuss salient features of GST. **[16]**

**OR**

- a) How you will file on line GST Returns? **[08]**
- b) Explain the concept of goods and service tax bill. What are the relevant Acts passed by the Parliament and states? **[08]**

**Q.3** Define types of GST Returns with due date. **[16]**

**OR**

- a) On January 20, 2018 P Ltd. (of Delhi) supplies goods to Q Ltd. (of Delhi). Taxable value of supply is ₹ 26,80,000. On January, 2018, P Ltd., supplies goods to R Ltd. (of UP). Taxable value of supply is ₹ 5,00,000. GST rate is 18%. P Ltd., has the following balance in his electronic credit ledger: **[08]**

IGST : ₹ 92,000  
CGST : ₹ 5,000  
SGST : ₹ 9,00,000

On January 21, 2018 P Ltd., purchases Honda city from a dealer in Delhi for its officers / auditors. The car will be used by these persons only for performing official duties. GST paid on newly purchased car is as follows:

CGST ₹ 1,68,000, SGST ₹ 1,68,000. There is no other transaction for the month of January, 2018. Find out GST payable through e-cash ledger.

**P.T.O.**

- b) Mohit is an architect and based at Mumbai. During December 2018, he has prepared building plan of a new hotel for TCS which will be constructed near Nariman Point in Mumbai. For this purposes, he charges ₹ 55 lakh from TCS. In addition, TCS has provided travelers cheques of ₹ 10 lakh (which can be used only outside India) and complementary voucher for stay of 3 nights at TCS Gand Chola, Chennai (value of voucher is ₹ 44,000). Mohit of the view that only monetary consideration of ₹ 55 lakh is chargeable to GST at the rate of 18% and the value of travelers cheques / complementary stay voucher is not taxable. Calculate GST liability in this case which will be borne by TCS. [08]

**Q.4** Write short notes on **ANY THREE** of the following: [12]

- a) GST Refund Process
- b) Audit by GST Tax Authorities
- c) Items under 12% GST Tax slab
- d) Penalty for late payment of Professional Tax
- e) Public Revenue and Public Expenditure

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